

# Family friendly bigger blocks

WITH their projects often largely unheralded in print, the Terranovis company, led by three businessmen, nevertheless has nine land development projects on the go and another seven on the way.

The name will be no stranger to the people who have bought into its estates and at Southern River the company is poised to release the third stage of its Riverbank Estate.

Like neighbouring Canning Vale, Southern River is part of the rapidly developing southeastern corridor of Perth where families are moving to build a new home on a bigger suburban block.

Southern River was farmland until relatively recently, but developers saw the value of existing infrastructure and the area is now one of the fastest-growing in suburban Perth.

A number of estates in Southern River are offering premium house and land packages, as well as generously sized lots designed to accommodate bigger homes.

Many home builders are attracted by the special features on offer in some estates such as Riverbank by real estate project managers Terranovis.

Riverbank sales representative Matt Scofield said the first and second stages of Riverbank had been snapped up by buyers.

"We found that stage one and two of Riverbank sold really well. At this point there are just a handful of lots left," Mr Scofield said.

He said stage three of the estate would be made up of bigger lots that would suit a family lifestyle.

"Stage three will be made up of around 50 lots with an average size of 517sq m, so they suit the larger, 4 x 2 family home.

"What we have found is that many of our purchasers are families already living in neighbouring suburbs, looking to trade up or finally escape the rent trap.

"They decide that they like the lifestyle but they want to build their own home, so buying into an estate like this is a great option."

For more information about Riverbank estate, call Mr Scofield on 0412 700 008 or visit [www.riverbank.net.au](http://www.riverbank.net.au).



**Stage three of the Riverbank Estate is set for release.**